

# **FISCAL NOTE**

## **SB 1088 - HB 1150**

March 24, 1997

**SUMMARY OF BILL:** Exempts booth and space rental from the sales and use tax if such space is rented to a dealer or vendor on a temporary basis.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - Exceeds \$100,000**

**Decrease Local Govt. Revenues - Exceeds \$40,000**

Assumes that booth space rental for flea markets, boat shows, bridal shows, etc. would no longer be taxable. The amount of such a decrease in state and local government revenues is not known, but it is reasonable to assume that the number of such booth rentals would be sufficient to generate significant tax collections statewide.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director